

RESOLUTION No. 18/19-3
City of Dayton, Oregon

TITLE: *A Resolution Authorizing the Transfer of \$30,989 from the General Fund to the Building Reserve Fund*

WHEREAS, on June 18, 2018, the City Council adopted the FY 2018-2019 budget which appropriated all of the Building Reserve Funds to the Unappropriated Ending Fund Balance line item to save money for a future City Hall building; and

WHEREAS, the City Council wishes to transfer \$30,989 from the General Fund to the Building Reserve Fund for the purpose of purchasing property for affordable housing from Yamhill County; and

WHEREAS, sufficient revenues are available in General Fund contingency to fund the transfer.

The City of Dayton resolves as follows:

- 1) **THAT** it authorizes the transfer of \$30,989 from the General Fund to the Building Reserve Fund; and
- 2) **THAT** this resolution will be effective immediately upon adoption by the City Council.

ADOPTED this 2nd day of July, 2018.

In Favor: **Bixler, Collins, Mackin, McGraw and Wytoski**

Opposed: **None**

Absent: **McGraw**

Abstained: **Price**



Elizabeth Wytoski, Mayor



Date Signed

ATTEST:



Rochelle Roaden
City Recorder



Date of Enactment