

RESOLUTION No. 18/19-23
City of Dayton, Oregon

TITLE: *A Resolution Authorizing Year End Transfer of Funds in the FY 2018/19 Budget*

WHEREAS, on June 18, 2018, the City Council adopted the FY 2018/19 Budget, made appropriations and levied taxes with adoption of Resolution Number 17/18-20; and

WHEREAS, on July 2, 2018, the City Council adopted Resolution 18/19-3 authorizing the transfer of \$30,989 from the General Fund to the Building Reserve Fund for the purpose of purchasing property for affordable housing from Yamhill County; and

WHEREAS, said FY 2018/19 Budget included various transfers from one fund to another; and

WHEREAS, sufficient revenues were raised during FY 2018/19 to fund all of the transfers budgeted.

The City of Dayton resolves as follows:

- 1) **THAT** it authorizes the transfer of funds as set forth in Exhibit A (attached hereto and made a part hereof); and

- 2) **THAT** this resolution will be effective immediately upon adoption by the City Council.

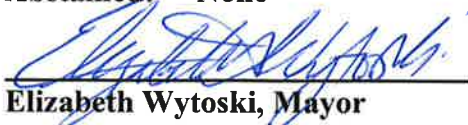
ADOPTED this 17th day of June, 2019.

In Favor: **Collins, Holbrook, Mackin, Price, Sandoval-Perez, Wytoski**


Opposed: **None**

Absent: **Marquez**

Abstained: **None**


Elizabeth Wytoski, Mayor

6/19/19
Date Signed

ATTEST:

Patty Ringnald, City Recorder

6/17/19
Date of Enactment

Attachment: Exhibit A

EXHIBIT A

2018/2019 SUMMARY OF TRANSFERS

Transferred From	Amount	Transferred to											Total			
		Gen Fund 100-100	Sewer Fund 400-400	Water Cap 600-600	Sewer Cap 700-700	State Rev Sh 500-500	Equip Res 750-750	Bldg Res 760-760	Street Cap 770-770	Parks Cap 780-780	Debt 850-850					
General Fund	100-100	108,489					48,000	5,000	50,489				5,000			108,489
Street Fund	200-200	65,000						5,000	10,000	50,000						65,000
Water Utility Fund	300-300	410,000		150,000					10,000					235,000	410,000	
Sewer Utility Fund	400-400	123,876					63,876	5,000	5,000					50,000	123,876	
State Revenue Sharing	500-500	0	0												0	
Totals		707,365													707,365	

*Resolution 18/19-3 Transferring \$30,989 from the General Fund to Building Reserve Fund adopted July 2, 2018. Increased From \$15,000 to \$45,989.

**Resolution 18/19-22 Supplemental Budget includes additional transfer of \$4,500 from General Fund to Building Reserve Fund. Increased from \$45,989 to \$50,489.